

All Things Financial.

FIRST TENNESSEE BANK
NATIONAL ASSOCIATION
INTERNATIONAL OPERATIONS
165 MADISON AVENUE, 15TH FLOOR
MEMPHIS, TN 38103

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AMENDMENT TO STANDBY LETTER OF CREDIT

OUR REFERENCE NUMBER: S043165

AMENDMENT NUMBER: 04

DATE OF AMENDMENT: APRIL 22, 2008

BENEFICIARY NAME : DESOTO COUNTY BOARD OF SUPERVISORS DESOTO COUNTY, MS

APPLICANT:
DELTA BLUFFS DEVELOPMENT, LLC
P.O. BOX 772898
MEMPHIS, TN 38177-2978

RE: THE LAKES OF DELTA BLUFFS SUBDIVISION, SECTION 7

WE HEREBY AMEND OUR LETTER OF CREDIT AS FOLLOWS:

EXPIRATION DATE IS EXTENDED TO MAY 01, 2009

THE AMOUNT OF THE CREDIT IS DECREASED BY 32,200.00 US DOLLARS NEW BALANCE AFTER DECREASED AMOUNT IS NOW: 17,000.00 US DOLLARS

THE ORIGINAL CREDIT AND ALL AMENDMENTS HAVE TO BE PRESENTED WITH ANY DRAW UNDER THIS LETTER OF CREDIT.

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

FIRST TENNESSEE BANK NATIONAL ASSOCIATION

AUTHORIZED SIGNATURE

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